

Student Terms of Agreement

By accepting Financial Aid funds, you are confirming you have read, understand and will comply with the following Financial Aid Terms of Agreement and Satisfactory Academic Progress policies.

I understand:

1. I cannot receive financial aid payments if I am in default on any Title IV educational loans made to attend any college and/or owe an overpayment on any Title IV grant to any college and/or the U.S. Department of Education.
2. I cannot receive financial aid payments at more than one (1) post-secondary college for the same period of enrollment and therefore, I must notify the Financial Aid Office if I am receiving financial aid for attendance at another college while attending Taft College. Further, I cannot receive financial aid payments exceeding the maximum annual award.
3. I must be enrolled in a course of study leading to an associate degree, an eligible vocational certificate or a transfer degree program to a four-year college or university.
4. I must have a high school diploma or a GED.
5. My financial aid payments will be adjusted based on my enrollment status at the time each payment is processed.
6. Federal Financial Aid ("Title IV funds") is awarded to a student under the assumption the student will attend school for the entire period for which the assistance is awarded.

I understand if any of the following should occur:

- If my enrollment drops below 6 units
- I withdraw from all of my classes
- My instructor assigns a Withdrawal (W) or an FW

I may owe all or a portion of my Federal Financial Aid back to the college and/or the U.S. Department of Education. The Federal Financial Aid refund calculation will be based on my last date of attendance recorded by my instructor.

7. I cannot receive financial aid payments for any units completed as a result of Credit by Examination or any courses taken for Audit.
8. I can only receive financial aid payments once for repeating a previously attempted/passed course.
9. I understand I cannot receive payment for a Waitlist course until I am officially enrolled in the course.
10. If I fail to receive a passing grade of at least one course during a semester I officially attended, I may owe funds back to the college and/or the U.S. Department of Education.
11. If I completely withdraw from classes, I may be subject to repayment of funds received from all Title IV programs. I further understand I will lose eligibility for future financial aid if I do not repay the funds.
12. In the event of a financial aid overpayment, regardless of the cause, I must repay the funds. This includes students who received financial aid funds and are later determined to be ineligible.

13. The amount of financial aid I receive is directly related to the cost of attending college and my financial aid funds must be used FIRST to pay charges for expensed incurred. I further understand I am responsible for all outstanding charges.
14. Effective July 1, 2012, new federal regulations limits the receipt of a Federal Pell Grant to a lifetime limit of up to 6 years or 12 full-time semesters (600%) or until a Bachelor's Degree is earned, whichever comes first. I understand when I have reached 600% in Federal Pell Grant funds, I will no longer be eligible for a Federal Pell Grant. I understand this limit will be monitored by the U.S. Department of Education.
15. I understand the Office of Financial Aid and Scholarships reserves the right to revise my Financial Aid Award at any time if there are changes to my financial aid eligibility.
16. It is my responsibility to visit the Taft College Financial Aid website for financial aid announcements, updates and to check the status of my financial aid by visiting Cougar Tracks at www.taftcollege.edu
17. The Financial Aid Terms of Agreement and Satisfactory Academic Policy may change any time during the semester. In the event of changes, I will comply with all the new policies.
18. It is my responsibility to complete a designated program of study within the maximum time frame as specified in the Satisfactory Academic Progress Regulations and ensure all classes I take will fulfill my educational goal requirements.
19. I understand my Pell Grant will be in two disbursements each semester (the total award will be divided into the following percentages for each semester (50%/50%).

I have read and understand the Student Terms of Agreement and the Satisfactory Academic Progress Policy. I further understand failure to maintain Satisfactory Academic Progress may result in termination of future financial aid.

Print Name: _____ Date: _____

Signature: _____

Student ID - A _____